

Insurance to *Value*



Due to supply chain issues, construction labor shortages, and record-high inflation, the cost of repairing and rebuilding homes has increased substantially from 2020 through 2022.

If you already own a home, you may not think these cost increases will affect you. However, they have a direct impact on the amount of insurance you should have on your home.

If your home were to be destroyed by fire or another covered loss, you need to have the right amount of insurance to cover the cost to rebuild your home (replacement cost). **The replacement cost amount is different than market value (the amount you could sell your home for).**

We are eager to work together to provide the right amount of protection for your home and valuables.

IMPORTANT CONSIDERATIONS



Being underinsured can reduce the payout you receive on an insurance claim, whether it's a partial or total loss.



Coverage limits should be set at replacement cost rather than market value.



Conducting a comprehensive self-valuation of your home may not be enough if you don't have the internal knowledge to be certain of your home's replacement cost.



We recommend working with an appraisal firm to obtain a more accurate valuation.

To review your policy or discuss any questions you have, *please contact us today.*

 Leavitt Group

Leavitt United Insurance Services

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